

**MINUTES
EAGAR MUNICIPAL PROPERTY CORPORATION
NOVEMBER 14, 2007**

PRESENT: Merrell Hamblin, Vice-Chairman
Doyle Hale,
Vickie Anderson
Vicente Ordonez
Bill Greenwood

ABSENT: Jim Brown

MPC ATTORNEY: Doug Brown

1. CALL TO ORDER

Vice-Chairman Merrell Hamblin called the meeting of the Eagar Municipal Property Corporation Board (MPC) to order at 12:05 p.m.

2. CALL TO THE PUBLIC

Pursuant to public notice of the meeting, there was a call to the public. No public was present.

3. REVIEW OF MINUTES OF PREVIOUS MEETING

A. APPROVAL OF THE MAY 29, 2007 MINUTES OF THE EAGAR MUNICIPAL PROPERTY CORPORATION

Doyle Hale motioned to approve minutes of May 29, 2007, as written. Seconded by Vicente Ordonez, all were in favor; motion carried.

4. DISCUSSION AND CONSIDERATION OF AN AGREEMENT FOR SALE OF REAL PROPERTY WITH BRANNON'S REFRIGERATION & APPLIANCES – PARCEL 104-12-056B (SOUTHWEST CORNER OF MAIN STREET AND 2ND AVENUE

Vicente Ordonez said the MPC needs to have a guarantee that if they sell, the new owners have to be able to have a tax producing business of at least \$5,000.00. Doug Brown said that we don't want to have another used tractor storage that brings in no taxes. Mr. Brown said to change deed restrictions and if they don't meet the tax amount we want, they would have to go. It would be a big hassle, keeping track.

Doyle Hale motioned to approve the agreement for sale of real property with Brannon's Refrigeration & Appliances – parcel 104-12-056B (southwest corner of Main street and 2nd avenue) as written. Seconded by Vicente Ordonez, all were in favor and motion carried.

5. DISCUSSION AND CONSIDERATION OF TERMS AND CONDITIONS, AND REVIEW OF APPRAISAL OF REAL PROPERTY

The MPC Board decided to go into executive session with this item.

6. EXECUTIVE SESSION

- A. EXECUTIVE SESSION AS ALLOWED BY A.R.S. §38-431.03.7 DISCUSSION OR CONSULTATION WITH THE ATTORNEYS OF THE PUBLIC BODY IN ORDER TO CONSIDER ITS POSITION AND INSTRUCTION ITS REPRESENTATIVES REGARDING NEGOTIATIONS FOR THE PURCHASE, SALE, OR LEASE OF REAL PROPERTY.

No action was necessary from the executive session.

7. ADJOURNMENT

Vicente Ordonez motioned to adjourn the meeting at 1:15 p.m. Seconded by Doyle Hale, all were in favor and the meeting adjourned.

Chair - Jim Brown